

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE OCTOBER 2021

Muscat, 10 November 2021: Masirah Oil Limited (“**MOL**”) today announced that gross oil production in October 2021 from the Yumna Field in offshore Block 50 Oman, amounted to 8,640 stock tank barrels per day (stb/d).

Production was choked back during October for reservoir management and to carry out planned maintenance of the Mobile Offshore Production Unit’s production system.

MOL holds a 100 per cent interest in Block 50 Oman and is the operator.

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