

**MASIRAH OIL LTD - PRESS RELEASE**

**PRODUCTION UPDATE DECEMBER 2021**

**Muscat, 10 January 2022:** Masirah Oil Limited (“**MOL**”) today announced that gross oil production in December 2021 from the Yumna Field in offshore Block 50 Oman, amounted to 8,440 stock tank barrels per day (stb/d).

Production was choked back during December for reservoir and fluid flow optimisation and to carry out continuing maintenance of the Mobile Offshore Production Unit’s production system.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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