

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE MARCH 2022

Muscat, 18 April 2022: Masirah Oil Limited (“**MOL**”) today announced that gross oil production in March 2022 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 6,227 stock tank barrels per day (stb/d) over 23 days (Full month average: 4,637 stb/d).

Production was halted for eight days in March 2022 to carry out a planned change of the floating storage tanker and for the planned change-out of the Mobile Offshore Production Unit (MOPU) with upgraded facilities on-board.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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