

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE FEBRUARY 2022

Muscat, 17 March 2022: Masirah Oil Limited (“**MOL**”) today announced that gross oil production in February 2022 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 6,919 stock tank barrels per day (stb/d) over nine days (Full month average: 2,237 stb/d).

Production was halted for 19 days in February 2022 to carry out a planned change of the floating storage tanker.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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