

MASIRAH OIL LTD - PRESS RELEASE

THE SPUDDING OF EXPLORATION WELL ZAKHERA 1 IN OMAN

Muscat, 23 February 2021: Masirah Oil Limited (“**Masirah Oil**”) today announced the spudding of Zakhera 1 well on 21 February 2021, which is being drilled by the Shelf Drilling Tenacious jack-up rig that has been moved from the Yumna Field, following the completion of the two new additional production wells, Yumna 2 and Yumna 3.

The Zakhera prospect is located about 12 km to the south of the Yumna Field.

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