

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE AUGUST 2021

Muscat, 7 September 2021: Masirah Oil Limited ("**MOL**") today announced that gross oil production in August 2021 from the Yumna Field in offshore Block 50 Oman, amounted to 10,655 stock tank barrels per day (stb/d).

Production was choked back during August to carry out the annual calibration of safety valves and for upgrades to the transfer pumps.

MOL holds a 100 per cent interest in Block 50 Oman and is the operator.

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