

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE JUNE 2021

Muscat, 5 July 2021: Masirah Oil Limited (“**MOL**”) today is pleased to announce that on 30 June 2021, a significant milestone was achieved in the Yumna Field, in offshore Block 50 Oman, with cumulative production exceeding 4 million stock tank barrels. The Yumna Field production rate for June 2021 averaged 11,682 stock tank barrels per day.

MOL holds a 100 per cent interest in Block 50 Oman and is the operator.

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