

**MASIRAH OIL LTD - PRESS RELEASE**

**PRODUCTION UPDATE APRIL 2022**

**Muscat, 9 May 2022:** Masirah Oil Limited (“**MOL**”) today announced that gross oil production in April 2022 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 3,178 stock tank barrels per day (stb/d) over 12 days (Full month average: 1,271 stb/d).

Production was halted for 18 days in April 2022 to carry out the planned change-out of the Mobile Offshore Production Unit (MOPU) with upgraded facilities on-board and optimisation of the start-up process of the three production wells following the shutdown.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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