

MASIRAH OIL LTD - PRESS RELEASE

MASIRAH OIL AWARDS DRILLING RIG CONTRACT IN OMAN

Muscat, 25 November 2020: Masirah Oil Limited (“**Masirah Oil**”) today announced that it has awarded a drilling rig contract to Shelf Drilling, to utilise the Tenacious jackup rig, to drill two development wells and one exploration well in Block 50 Oman.

The drilling is expected to commence in December 2020.

Masirah Oil holds a 100 per cent interest in Block 50 Oman.
