

**MASIRAH OIL LTD - PRESS RELEASE**

**PRODUCTION UPDATE JANUARY 2022**

**Muscat, 23 February 2022:** Masirah Oil Limited (“**MOL**”) today announced that gross oil production in January 2022 from the Yumna Field in offshore Block 50 Oman, amounted to 7,518 stock tank barrels per day (stb/d).

Production was choked back during January for reservoir and fluid flow optimisation and to carry out continuing maintenance of the Mobile Offshore Production Unit’s production system.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

--- END ---